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IN THE UNITED SPATES BARROLIPIEY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA

FILED 8/19/24 2:45 pm

COURT - WDPA

CLERK

Case No.: 23-22230-GLT

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-22230-GLT U.S. BANKRUPTCY

:

Date: 8/19/2024

Chapter:

Debtor(s). : Time: 11:00

PROCEEDING MEMO

MATTER: #68 - Order to Show Cause Why This Case Should Not be

Dismissed Or Converted For Debtor's Failure to File On or before 6/15/2024 Amotion to Approve the Sale of her mineral rights to EQT or another Buyer & Motion to Approve the sale of 14-acre parcel of vacant land or a Application to Employ a Broker for the purpose of listing the parcel and marketing it for sale per the Order Dated 5/2/2024 [Dkt. No. 58]

#71 - Response filed by the Debtor

APPEARANCES:

In re:

Faye L. Irey

Debtor. Christopher Frye Trustee: Owen Katz

EQT: Amy Kerlin, Luke Liben

NOTES: [11:01]

Frye: Reached a greement with EQT.

Kerlin: EQT does seek to pay off \$83,000 mortgage. Intends to preserve its interest in mineral and gas rights. No additional consideration for that. Need updated payoff statement, but otherwise ready to make the payment.

Court: Must file stipulation with the Court detailing terms of agreement and the fact that this is "no strings attached." No payback, no lien, no offset on royalties, or other restitution.

Katz: Want to check that this does not a ffect Debtor's a bility to sell surface rights? Also a grees that something needs to be filed to evidence the a greement.

Kerlin: Surface rights separate. Does not affect Debtor's right to sell.

Frye: Has also reached sale a greement on two properties of the Debtor's. Wanted to wait until a fter this hearing to file sale motions. Should have valuations of the property by end of the week.

OUTCOME:

- 1) For the reasons stated on the record, the *Order to Show Cause* [Dkt. No. 68] is continued to October 30, 2024 at 11 a.m. If, before October 9, 2024, the Debtor has shown substantial compliance by making substantial progress towards plan funding, the Court may consider vacating the Order without further hearing. [Text order].
- 2) For the reasons stated on the record, the parties are directed to take certain actions. [Chambers to prepare].

DATED: 8/19/2024